

LOAN REPAYMENT PROGRAM (LRP) FOR HEALTH PROFESSIONALS IN THE SELECTED RESERVE.

ELIGIBILITY:

- BE APPOINTED, ASSIGNED, OR DESIGNATED FOR SERVICE AS A COMMISSIONED OFFICER OF THE ARMED FORCE.
- POSSESS THE PROFESSIONAL QUALIFICATIONS, OR HAVE COMPLETED AT LEAST 2 YEARS OF THEIR RESIDENCY, IN A HEALTH PROFESSION THAT THE SECRETARY OF DEFENSE HAS DETERMINED TO BE CRITICALLY NEEDED TO MEET IDENTIFIED WARTIME HEALTH PROFESSIONAL SKILL SHORTAGES.
- POSSESS A CURRENT VALID AND UNRESTRICTED HEALTH PROFESSIONAL LICENSE(S)/ CERTIFICATION, AND SUCH ADDITIONAL MEDICAL PRIVILEGES AS ARE REQUIRED TO PRACTICE AS A HEALTH PROFESSIONAL IN THE CRITICAL SPECIALTY FOR WHICH LRP PARTICIPATION IS AUTHORIZED; OR HAVE COMPLETED AT LEAST 2 YEARS OF THEIR RESIDENCY IN THAT SPECIALTY.
- WILL NOT REACH THEIR MANDATORY REMOVAL DATE OR RETIREMENT ELIGIBILITY DATE IN THE READY RESERVE DURING ANY SERVICE OBLIGATION PERIOD INCURRED UNDER THE AGREEMENT.
- ARE NOT UNDER CONTRACTUAL AGREEMENT FOR ANY OTHER INCENTIVE PROGRAM (ACTIVE DUTY OR NAVAL RESERVE), WITH THE EXCEPTION OF PARTICIPATING IN THE READY RESERVE HEALTHCARE PROFESSIONALS STIPEND PROGRAM. ANY SERVICE OBLIGATION INCURRED UNDER THAT PROGRAM WILL RUN CONSECUTIVELY (NOT CONCURRENT) WITH THE LRP PROGRAM.

OBLIGATION:

- AGREE TO SERVE SATISFACTORILY IN THE SELECTED RESERVE AS PRESCRIBED BY NAVAL RESERVE REGULATIONS AND THE WRITTEN AGREEMENT FOR EACH YEAR THAT LOAN REPAYMENT IS MADE.
- AGREE TO SERVE IN THE SAME MILITARY DEPARTMENT AND IN THE SAME CRITICAL SPECIALTY FOR WHICH THE LOAN REPAYMENT IS APPROVED.

ENTITLEMENT:

- THE GOVERNMENT OF THE UNITED STATES SHALL REPAY PORTIONS OF OUTSTANDING LOANS PER 10 U.S.C. 16302.
- EFFECTIVE 1 OCTOBER 2000, THE AMOUNT OF THE QUALIFYING LOANS THAT MAY BE REPAYED, WHEN TOTALED TOGETHER, MAY NOT EXCEED \$20,000 ANNUALLY FOR EACH YEAR OF SATISFACTORY SERVICE PERFORMED AS A COMMISSIONED OFFICER IN THE SELECTED RESERVE, AND UNDER THIS OR PRIOR AGREEMENTS FOR THIS INCENTIVE SHALL NOT EXCEED A COMBINED TOTAL OF \$50,000.
- PAYMENTS SHALL BE MADE TO THE PROMISSORY NOTE HOLDER BEGINNING WITH THE FIRST ANNIVERSARY DATE AND EACH ANNIVERSARY DATE THEREAFTER FOLLOWING COMPLETION OF A SATISFACTORY YEAR OF SERVICE UNDERTAKEN PURSUANT TO THE SIGNED AGREEMENT TO PARTICIPATE IN THIS PROGRAM. THIS PROGRAM SHALL NOT REIMBURSE AMOUNTS PAID BY ANY OTHER AGENCY OR BY THE MEMBER. REPAYMENT OF ANY LOAN SHALL NOT EXCEED THE OUTSTANDING BALANCE.
- IT IS THE MEMBER'S RESPONSIBILITY TO REQUEST THEIR ANNUAL LOAN REPAYMENT IN WRITING. THE MEMBER MUST USE THE DOD LOAN REPAYMENT PROGRAM ANNUAL REPAYMENT APPLICATION (DD 2475), WITHIN 60 DAYS OF COMPLETING EACH YEAR OF SATISFACTORY SERVICE UNDER THIS AGREEMENT.